

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Mines and Minerals – Transfer of Mining Lease for Quartz held by M/s Acme Mines and Minerals (P) Limited for Quartz over an extent of 20.00 Acres in Sy.No. 34 & 300 of Tarpole and Mallepally villages, Kondapur Mandal, Medak District, in favour of M/s Lakshmi Industries, represented by Sri Raghava Reddy for the un-expired portion of lease period up to 15-05-2020 – Permission – Accorded.

INDUSTRIES AND COMMERCE (M-III) DEPARTMENT

G.O. Ms.No.288

**Dated 29-10-2008.
Read the following:-**

1. G.O. Ms. No. 589, Ind. & Com. (M-III) Dept., dated 07-12-2001.
2. From M/s Acme Mines & Minerals Pvt.Ltd., Notarized Affidavit dated 22-04-2008.
3. From M/s Lakshmi Industries, Notarized Affidavit dated 22-04-2008.
4. From DMG., File No.18291/R8-1/2008, dated 03-07-2008.

ORDER:

In the reference 1st read above, Government have granted 1st Renewal of Mining Lease for Quartz over an extent of 20.00 Acres in Sy. No. 34 and 300 of Tarpole and Mallepally villages, Kondapur Mandal, Medak District in favour of M/s Acme Mines and Minerals (P) Limited, for a period of 20 years. The lease will be in force up to 15-05-2020.

2. In the reference 2nd read above, M/s Acme Mines and Minerals (P) Limited have applied for transfer of the above said mining lease in favour of M/s Lakshmi Industries, represented Sri Raghava Reddy for the un-expired portion of the lease period upto 15-05-2020, due to financial and managerial problems he is not in a position to operate the Mine and hence decided to transfer the Mining Lease in favor of M/s Lakshmi Industries, represented by Sri Raghava Reddy. There is no financial speculation in transfer of Mining Lease with the transferee. Transferor has received an amount of Rs.60,000/- towards amount incurred for development of mine.

3. In the reference 3rd read above, M/s Lakshmi Industries have stated that they are agreeing for transfer of Mining Lease held by M/s Acme Mines and Minerals (P) Limited for the un-expired portion of lease period, with any financial speculation. The transferee has paid an amount of Rs.60,000/- towards actual amount incurred for development of mine.

4. In the reference 4th read above, the Director of Mines & Geology has requested the Govt. to consider for transfer of Mining Lease for Quartz held by M/s Acme Mines and Minerals (P) Limited for Quartz over an extent of 20.00 Acres in Sy.No. 34 & 300 of Tarpole and Mallepally villages, Kondapur Mandal, Medak District, in favour of M/s Lakshmi Industries, represented by Sri Raghava Reddy for the un-expired portion of lease period up to 15-05-2020, under rule 37 of M.C.Rules, 1960, as there is no speculation involved in the transaction.

5. In the above circumstances and after due consideration, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of Mining Lease for Quartz held by M/s Acme Mines and Minerals (P) Limited for Quartz over an extent of 20.00 Acres in Sy.No. 34 & 300 of Tarpole and Mallepally villages, Kondapur Mandal, Medak District, in favour

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of M/s Lakshmi Industries, represented by Sri Raghava Reddy for the un-expired portion of lease period up to 15-05-2020 and subject to satisfaction of MM(D&R) Act, 1957 and the rules made thereunder.

6. The transfer lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Y. SRILAKSHMI
SECRETARY TO GOVERNMENT**

To

M/s Acme Mines & Minerals Pvt. Ltd.,
Managing Director Mr.Rajesh Rathi,
S/o Sri Hara Govind Rathi,
R/o Plot NO.22, Suman Housing Colony,
West Marredpally, Secunderabad-500026. (BY RPAD)

M/s Lakshmi Industries,
Managing Partner : K.Raghav Reddy,
S/o Sathi Reddy,
R/o Flat No.106,
Vijayasri Apartments, Ameerpet,
Hyderabad [BY RPAD].

Copy to:-

The Director of Mines and Geology, Hyderabad. [we. File]

The Asst. Dir. Of Mines and Geology, Medak District.

The District Collector, Medak District.

The Controller General, Indian Bureau of Mines, Nagpur.

The Director General, Mines, Safety, Dhanbad.

The Secretary to Govt., of India, Ministry of Mines, New Delhi.

The Regional Controller of Mines, Koti, Hyderabad

SF/SC(C.No.9211/M.III(2)/2008)

**Copy of this order is available on Internet and can be accessed
at address <http://www.ap.gov.in/goir>".**

//Forwarded :: By Order//

SECTION OFFICER.

